

# **FISCAL NOTE**

## **HB 2177 - SB 2226**

March 14, 2005

**SUMMARY OF BILL:** Creates a security interest and other priorities under the Uniform Commercial Code for the first purchasers of oil and gas production.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumption:

- No fiscal impact on state or local governments.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director